

SECTION C: ENGINEERING, ARCHITECTURE AND SURVEYING

✓ THE NEED FOR CONSTRUCTION MANAGEMENT IN THE CONSTRUCTION INDUSTRY OF SRI LANKA

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During the last few years Sri Lanka witnessed a considerable growth in the domestic construction industry. A number of construction companies were suddenly formed to cope with the sudden expansion in the construction industry. However, within a short period some of the newly formed companies were forced into liquidation. This paper illustrates some of the factors such as an improper assessment of inflation, inadequate planning of cash flows, delayed certification and receipt of progress payments, inadequate preparation prior to pricing a tender, etc. as being responsible for the early liquidation and that by the application of modern construction management techniques, these construction companies could have been successfully administered.

References

1. Pilcher, Roy. Principles of construction management. New York: McGraw Hill, 1967.
2. Joachim, Michael E. Survey report on construction industry in Sri Lanka. Asian Productivity Organization, Urban Development Authority, Sri Lanka, 1982.