

ASEAN Economic Cooperation and Chinese Development towards the West, AIIB and the Silk Road, One Band and One Road Idea collaborating with the European Union

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Sixteen years since the beginning of the 21st century, particularly after the Lehman shock and the Euro Crisis, the financial unity of the Europe and the US remain unstable. In contrast, in East and South Asian region, the ASEAN Economic Cooperation begun at the end of 2015, and developments of the Chinese economy, like AIIB and the New Silk Road, One Band, One Road Idea, infrastructure and other regional cooperation programs continue to progress.

Since Chinese GDP surpassed that of Japan in 2010, there has been a major change in political and economic World Order in East Asia. This is the so called Power Shift, which brought about transformation of the world order, with economic development due to China, ASEAN and BRICS causing world economic and social exchange. During these 16 years, the economic structure of the world underwent drastic transformation. The European Union which jointly supported these transformations after the Iraq War has strategically and economically moved away from United States policy,

In this presentation, the author compares ASEAN, China, Japan, and BRICS countries with reference to cooperation with the EU and shows that under the Power Shift new world order, the Post-Cold War system is being newly formed in the center of Asia. The Asian strategy of the EU facilitates the fundamental formation of a new world order, and pluralistic network formation in East Asia.